

The Freedom100 Fund

The Freedom100 Fund is a new impact investment opportunity designed to reunite families separated by U.S. immigration detention. It is the first model in the country to provide affordable solutions for posting bond and also returning capital to investors.

Freedom for Immigrants envisions *a world without immigration detention.*

A world where families are not torn apart for simply seeking refuge or wanting a better life. A world that treats immigrants with dignity and respect. A world that responds to migration with compassion, not confinement.

Together we can build this dream.

THE ISSUE

U.S. immigration detention is the profit-driven government practice of incarcerating people while they await a decision on their immigration status. Detained individuals sometimes have the chance to be released on a cash bond — which is like bail — while fighting their cases. However, many families cannot afford the high bond amounts set by ICE or by immigration judges, forcing loved ones to languish in detention indefinitely. This pushes families into poverty and creates emotional strain for both parents and children.

It's time for a humane solution that allows families to stay together and lets individuals focus their efforts on winning their immigration cases. No person should be deprived of their liberty or their loved ones simply because they can't afford to pay for their freedom.

THE SOLUTION

The Freedom100 Fund is a first-of-its-kind opportunity that aims to provide an affordable solution for families affected by this system by engaging investors looking to make a lasting social impact.

Offered by Mission Driven Finance, this \$1 million pilot fund operated in partnership with Freedom for Immigrants will leverage direct and charitable investments to post bond for 100 immigrants who are in "mandatory immigration detention."

Freedom for Immigrants will provide each person bonded out with case management support, including housing, connections to attorneys, transportation, and mental health services to ensure they have the best chance of winning their case.



LET'S MAKE
FREEDOM
FOR IMMIGRANTS
A REALITY.

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Separated, Detained, Reunited.

Luis, 57, presented himself at the U.S.-Mexico border with his wife and three children seeking asylum. Luis was separated from them and then detained.

Freedom for Immigrants raised and paid his \$5,000 bond, picked him up at the jail, and paid for a flight from California to Texas to reunite him with his family. We continue to provide them with case management support, including housing with a Freedom for Immigrants host family.

Luis is one of over 100 people Freedom for Immigrants bonded out of immigration detention in 2018, thanks to the generosity of donors who gave more than \$500,000 to our Revolving Immigration Detention Bond Fund. Since 2010, Freedom for Immigrants has operated the bond fund to support people like him. Through our partnership with Mission Driven Finance, the Freedom100Fund will scale this model and build lasting change.

The Freedom100 Fund: How It Works

Freedom for Immigrants is focusing on freeing people in immigration detention in California and Louisiana because these states represent one of the top five best and worst jurisdictions for case grant rates, respectively. In Louisiana, 87.8 percent of all immigration detention cases are denied, whereas only 52.2 percent of cases in California are denied. The median bond amount in both Louisiana and California is \$8,500.

Focusing on this population first will allow us to show a few things: 1) people in similar circumstances are treated wildly different depending on jurisdiction, both with regards to the laws in place and judicial discretion; and 2) leverage a successful bond fund pilot with people who the federal government believes should remain in detention, including people in mandatory detention who are eligible for release in the Central District of California due to favorable case law, to establish the effectiveness of bonds and make an even stronger case for people not in immigration detention.

PROFILE OF CLIENT

Individuals are eligible for a bond through Freedom100 if they meet the following criteria:

- Are a recent asylum seeker who has been persecuted in their home country and detained by ICE within three months of entering the country; OR
- Have been held in prolonged immigration detention for a minimum of six months; OR
- Have been living in the country for over 10 years with a strong community presence; AND
- Have been granted a bond by ICE or an immigration judge in California or Louisiana.



Freedom for Immigrants is a 501c(3) nonprofit devoted to abolishing immigration detention, while ending the isolation of people currently suffering in this profit-driven system. We are the only nonprofit in the United States monitoring the human rights abuses faced by immigrants detained by Immigration and Customs Enforcement (ICE) through a national hotline and network of visitation programs, while also modeling a community-based alternative to detention that welcomes immigrants into the social fabric of the country. Through these windows into the system, we gather data and stories to combat injustice at the individual level and push systemic change. Learn more at www.freedomforimmigrants.org.



Mission Driven Finance is an impact investment firm and Certified B Corporation empowering community through new models of investing in social change. Launched in 2016, all our funds and structured products are designed to close financial gaps that in turn will close opportunity gaps. Learn more about our community connected capital approach at www.missiondrivenfinance.com and discover how easy it is to invest in your community.